

**REPORT TO THE 2025 ANNUAL GENERAL MEETING OF
SHAREHOLDERS**

**On the Activities of the Board of Directors in 2024
and the Operational Directions for 2025**

The Company's Board of Directors would like to report to the General Meeting of Shareholders on the Board of Directors' activities in 2024 and the operational direction for 2025 as follows:

I. RESULTS OF IMPLEMENTING THE 2024 GMS' RESOLUTION

1. Business and Production Performance.

Under the direction of the Board of Directors and with the collective efforts of the Management Board and all employees, the Company strove to achieve the following results in 2024:

Consolidated Business and Production Plan Performance Table for 2024

Unit: VND

Indicator	Planned 2024	Actual 2024	Actual/ Planned Rate (%)
Revenue	550.000.000.000	357.793.955.734	65,05%
Profit before Tax	4.000.000.000	-67.009.338.481	-
Profit after Tax	4.000.000.000	-68.756.550.231	-

In 2024, the global economic downturn, coupled with persistent high inflation (despite some moderation) and the impact of climate change, natural disasters, and fires, profoundly affected Vietnam's economic recovery and development, including that of the Company. Furthermore, significant losses carried over from the previous year, combined with banks ceasing to renew or issue new credit lines to borrowing businesses, led to a substantial shortage of the Company's working capital and low cash flow for payments. High financial costs and the need to provision for doubtful receivables resulted in profit falling short of the plan set by the General Meeting of Shareholders.

The Board of Directors and the Company's Management Board acknowledge these challenges and will seek to address them, exploring new development opportunities to ensure profitable operations in 2025.

2. Remuneration of the Board of Directors, Supervisory Board, and General Director.

- Board of Directors (BOD) and Supervisory Board (SB) Remuneration: Due to the Company incurring losses in its 2024 business results, the Company did not pay remuneration to the BOD and SB for 2024.

- General Director's Salary in 2024: VND 306.4 million.

3. Report on the Implementation of Resolutions Approved at the 2024 Annual General Meeting of Shareholders.

With a strategic green transformation aligned with DDG's core technology, the Company has been implementing an internal greening campaign and researching specific plans to execute the stated strategy. The Company has progressively strengthened and developed its core CO2 capture technology, which reduces greenhouse gas emissions. Simultaneously, it is closely monitoring the carbon credit market to leverage opportunities in this sector.

II. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024

1.1. Board of Directors Personnel Structure in 2024

In 2024, the Company's Board of Directors consisted of five members, with Mr. Nguyen Thanh Quang serving as Chairman:

No	Full name	Position in the BOD	Position in the Company
1	Nguyễn Thanh Quang	Chairman	-
2	Trần Kim Sa	Member	CEO
3	Nguyễn Minh Tuấn	Member	-
4	Nguyễn Trí Huệ	Member	Deputy General Director
5	Trương Thế Vinh	Member	-

1.2. Board of Directors' Activities in 2024 in accordance with the Enterprise Law and the Company's Charter on Organization and Operation

In 2024, the BOD managed and directed the Company's operations in accordance with the Enterprise Law, the Company's Charter on Organization and Operation, and implemented the Resolutions of the General Meeting of Shareholders.

a. Meetings of the Board of Directors:

In 2024, the Board of Directors held 12 meetings, with 100% attendance from its members, and issued the following resolutions/decisions:

No.	Resolution/Decision No.	Date	Content	Approval rate
1	1101/2024/DDG/NQ-HĐQT	11/01/2024	Approving the signing and execution of contracts and transactions between the Company and its Related Parties	100%
2	202/2024/DDG/NQ-HĐQT	20/02/2024	Approving the consolidation of results from the private placement of shares to increase the Company's Charter Capital in 2023	100%
3	2302/2024/DDG/NQ-HĐQT	23/02/2024	Approving the adjustment of the plan for using the proceeds from the private placement of shares in 2023	100%
4	2302A/2024/DDG/NQ-HĐQT	23/02/2024	Approving the acquisition of the transferred capital contribution in Kim Minh Phu Company limited and Minh Phuong Company limited	100%
5	2702/2024/DDG/NQ-HĐQT	27/02/2024	Approving the registration of increased charter capital, amendment of the Company's Charter, registering additional shares for securities depository and listing.	100%
6	0503/2024/DDG/NQ-HĐQT	05/03/2024	Approving the organization of the 2024 Annual General Meeting of Shareholders	100%
7	2904/2024/DDG/NQ-HĐQT	29/04/2024	Approving the convocation of the 2 nd Annual General Meeting of Shareholder in 2024	100%
8	2806/2024/DDG/NQ-HĐQT	28/06/2024	Approving the plan to partially divest from CL Joint stock company	100%
9	1907/2024/DDG/NQ-HĐQT	19/07/2024	Approving the change of the Company's Representative Office	100%

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No.	Resolution/Decision No.	Date	Content	Approval rate
			address	
10	2607/2024/DDG/NQ-HĐQT	26/07/2024	Appointed as Deputy General Director of the Company	100%
11	0210/2024/DDG/NQ-HĐQT	02/10/2024	Correted the disclosed information	100%
12	2511/2024/DDG/NQ-HĐQT	25/11/2024	Change in the position of Chief Accountant	100%

b. Activities of the Board of Directors

• General Activities of Board Members

All Board of Directors members actively contributed insights to the business plan formulation, ensuring it aligned with market developments. This aimed to maintain continuous business operations, minimize losses, and mitigate risks impacting the Company's business activities.

• Activities of the Independent Board Member

The Independent Board Member fully participated in all Company Board meetings, actively **monitored Company operations**, and offered input to ensure the objectivity and reasonableness of the Board's decisions.

• Board of Directors' Oversight of the Management Board

In 2024, adhering to the regulations on the rights and obligations of the Board of Directors in the Enterprise Law and the Company's Operational Charter, the Board of Directors consistently and promptly supervised and directed the Management Board's activities:

- Closely and continuously monitored the implementation of the business and production plan. The Board of Directors required the Management Board to report regularly on periodic and extraordinary performance results to facilitate timely solutions and risk prevention.

- The **Board of Directors clearly assigned duties** to the Management Board for implementation, directly guiding and supporting the Management Board in the Company's operation and management when necessary.

- Ensured all Management Board activities strictly complied with the law, the General Meeting of Shareholders' policies, and resolutions issued by the Board of Directors.

- **Activities of Sub-committees under the Board of Directors:** The Company currently does not have any sub-committees directly under the Board of Directors.

III. ORIENTATIONS AND OPERATIONAL PLAN FOR 2025

1. Personnel Structure in 2025: as per the content of Submission No.10/2025/TTr-HDQT.

2. Business plan for 2025

Based on the macroeconomic situation, the general industry outlook, and the Company's actual business performance, the Board of Directors proposes the 2025 business and production plan and seeks the General Meeting of Shareholders' approval. The projected key performance indicators are as follows:

Indicator	Unit	Plan for 2025
Revenue	VND	400.000.000.000
Profit before Tax	VND	12.000.000.000
Profit after Tax	VND	12.000.000.000

2. Board of Directors' Operational Direction for 2025

- Execute all BOD duties in compliance with legal regulations, the Company Charter, and the BOD's operating procedures, ensuring the successful achievement of targets set forth in the Annual General Meeting of Shareholders' Resolution.
- Develop business operational directions in line with the General Meeting of Shareholders' Resolution, ensuring the fulfillment of planned targets and formulating specific strategic directions to boost revenue and growth.
- Continue close supervision and direction of the Management Board, providing timely input on company operations, preventing risks, and proposing the most effective and optimal solutions.
- Safeguard the maximum legal interests of shareholders and create favorable working conditions for all Company employees in a spirit of collaborative development.

This concludes the Board of Directors' report on the Company's 2024 activities and the operational direction for 2025. It is respectfully submitted to the General Meeting of Shareholders for approval.

Respectfully reported to the 2025 Annual General Meeting of Shareholders!

**On Behalf of the BOD
Chairman**



Nguyen Thanh Quang

**REPORT TO THE 2025 ANNUAL GENERAL MEETING OF
SHAREHOLDERS**

**On the Activities of the Management Board in 2024 and the Operational Directions
for 2025**

The Company's Management Board would like to report to the General Meeting of Shareholders on the Management Board's activities in 2024 and the operational direction for 2025 as follows:

I. MANAGEMENT BOARD ACTIVITIES IN 2024

1. Management Board Personnel Structure in 2024

In 2024, the Company's Management Board consisted of four members, with Ms. Tran Kim Sa serving as the General Director. Specifically:

No	Full name	Position in The BoD	Position in the Company	Note
1	Trần Kim Sa	Member of the BOD	CEO	
2	Trần Kim Cương	-	Deputy General Director	
3	Nguyễn Trí Huệ	Member of the BOD	Deputy General Director	
4	Ngô Hoàng Yến	-	Deputy General Director	Appointment from 26/07/2024

2. Report on Company Operations:

a. Business and Production Performance:

2024 was a challenging year for the economy as a whole, marked by a decline in aggregate demand and moderating, yet still high, inflation. Additionally, significant losses carried over from previous years and difficulties in the capital market—with banks tightening appraisals and halting extensions or new credit lines for the Company—led to a substantial shortage of the Company's working capital. By the end of 2024, revenue from sales and services reached VND 357.8 billion, completing 60.5% of the plan set by the General Meeting of Shareholders. The Company recorded a net loss of over VND 68 billion in 2024. The Management Board will enhance management activities, seek out business development opportunities, and aim to return to profitability in 2025.

b. Activities of Departments:

Finance - Accounting Department

The department successfully fulfilled its functions and duties as stipulated in the Company's Internal Regulations. It also spearheaded regular inventories and asset valuations, and proposed suitable financial management and debt handling solutions to the Management Board, aligning with the Company's actual situation.

Human Resources - Administration Department

- In 2024, the department developed the organizational structure for the Company's departments, gradually standardizing internal processes and operations. Concurrently, the department advised the Management Board on personnel arrangement, placement, and development through reports analyzing organizational structure, evaluating work performance, and assessing staff capabilities.

- Ensured full implementation of salary regulations, labor rules on rewards, work regulations, rest policies, and social insurance schemes for employees.

- Successfully completed the task of improving document storage and management processes. Ensured security, labor safety, and fire prevention measures were in place.

Planning - Production Management Department and Technical Department

- In 2024, these departments developed and implemented plans in line with the Management Board's directives and guidance. All plans featured reasonable personnel allocation, aligning with the Company's business operations. Concurrently, the departments updated, analyzed, and synthesized data to help the General Director guide and manage business operations promptly.

- The Technical Department managed and balanced the capacity of machinery, equipment, and tools, and rationally reallocated machinery and equipment to ensure efficient production and business operations across the entire Company;

Sales - Materials Department

- Fulfilled its advisory role as a general synthesis function for the Management Board;
- Advised on and managed the Company's materials and equipment assets;
- Organized the supply of materials for goods production;
- Conducted marketing activities, market research, selected key products, and developed growth strategies; promoted trade activities, participated in workshops and fairs, and sought out partners;

- Managed and preserved materials and raw materials. Issued materials and raw materials as needed for the Company's business and production;

- Developed material procurement plans and provided materials and raw materials for production to all units within the Company, based on the business and production plan.

Investment – Projects Department

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- Prepared investment projects for works aligned with the company's operational functions, including: preparing investment reports; preparing site selection reports; preparing investment projects, and so on.
- Prepared final accounts for completed projects and settled economic contracts;
- Reviewed the progress of investment projects and reported to the Management Board;
- Provided tender consulting and managed investment projects;
- Performed other tasks as requested by the company's Management Board.

II. ORIENTATIONS AND OPERATIONAL PLAN FOR 2025

1. Personnel Structure in 2025

For 2025, based on actual operational conditions, the Board of Directors and the Management Board will adjust and supplement the personnel structure. This aims to ensure efficient and streamlined management, preventing waste and negative impacts throughout the company.

2. Business Plan for 2025

The key performance indicators for the 2025 plan are projected as follows:

Indicator	Unit	Plan for 2025
Charter Capital	VND	798.398.860.000
Revenue	VND	400.000.000.000
Profit after Tax	VND	12.000.000.000
Dividend	%	0%

3. Direction of Operations for the Management Board in 2025

- Review the Company's current financial situation to develop effective capital utilization plans and strategies. This will minimize risks to the Company's business results and ensure the achievement of business targets set by the General Meeting of Shareholders;
- Continue expanding training and enhancing the professional capabilities of both the Management Board and specialized departments. This also includes fostering management skills and conducting in-depth research to develop business and production activities, ensuring work progress and product/service quality;
- Develop detailed plans to accelerate the progress of current projects. Expand capital mobilization strategies, seek strategic investors, and maintain relationships with reputable partners.
- Restructure the organizational apparatus towards a scientific, professional, and lean approach. Refine employee policies, compensation schemes, and decentralization mechanisms to enhance operational quality and efficiency;

- Recruit competent employees who fit the company, while actively providing training to improve the professional expertise of all staff.

This concludes the Management Board's report on the Company's 2024 activities and 2025 operational direction. It is respectfully submitted to the General Meeting of Shareholders for approval.

Respectfully reported to the 2025 Annual General Meeting of Shareholders! 



On Behalf of the Management Board

CEO

Tran Kim Sa



REPORT ON 2024 PERFORMANCE AND 2025 PLAN
Of the Supervisory Board of Indochine Import Export Investment Industrial JSC

- *Based on the functions and duties of the Supervisory Board as stipulated in the Charter of Indochine Import Export Investment Industrial Joint Stock Company;*
- *Based on the 2024 performance results of Indochine Import Export Investment Industrial Joint Stock Company.*

The Supervisory Board would like to report to the 2025 Annual General Meeting of Shareholders on the Supervisory Board's 2024 performance results and 2025 plan as follows:

A. 2024 Performance Results

I. Supervisory Board Structure and Activities

1. Supervisory Board Personnel Structure

The current personnel structure of the Supervisory Board includes:

- Mr. Lê Việt Duy – Head of Supervisory Board
- Ms. Vũ Thị Chinh – Member
- Ms. Chu Hồng Nhung – Member

In 2024, the Company experienced a change in the personnel of its Supervisory Board, specifically:

No	Member	Position	Date of appointment/ cessation as a SB member
1	Mr. Châu Vĩnh Nghiêm	Head of Supervisory Board	Dismissal from 21/05/2024
2	Mr. Lê Việt Duy	Head of Supervisory Board	Appointment from 21/05/2024

2. In 2024, the Supervisory Board carried out the following activities:

- Monitored and inspected the Board of Directors and the General Director in executing the business plan and implementing policies approved at the 2024 General Meeting of Shareholders.
- Coordinated with the Board of Directors and the General Director in supervising the Company's business and production situation and financial status, ensuring transparency.
- Inspected and supervised the issuance and implementation of resolutions and decisions by

the Board of Directors and the Executive Board.

- Assessed the reasonableness, accuracy, and prudence in organizing accounting, statistical work, and preparing financial reports.

3. Results of Supervision over Members of the Board of Directors, General Director, and Management Personnel.

- 2024 was a challenging year for the economy in general and for Indochina Company in particular. The Company faced significant adverse impacts from the business performance in 2023. However, the Supervisory Board acknowledges the efforts of the Board of Directors, General Director, and Company management in overseeing the Company, ensuring continuous business operations, and minimizing risks to the Company's business activities.

- The Board of Directors, General Director, and management personnel also collaborated with the Supervisory Board during inspections, reviews of documents, and examinations of internal reports and financial statements. This cooperation ensured the accurate reflection of the Company's situation, as well as compliance with laws, the Company Charter, and internal regulations.

4. Summary of Supervisory Board Meetings and Decisions

- In 2024, the Supervisory Board held quarterly meetings to stay informed about the company's operations and to promptly propose risk mitigation strategies.

- Based on the actual business and production situation in 2024, the Supervisory Board made the following recommendations to the Board of Directors and the General Director:

- + Seize opportunities to boost business and production activities, while also developing contingency plans for scenarios where the Company is negatively impacted by macroeconomic crises.

- + Improve work processes and employee management methods to ensure work progress and enhance labor productivity.

- + Reconstruct the risk management plan for capital management, particularly for short-term capital and capital mobilized from financial institutions.

5. Report on Transactions between the Company, Subsidiaries, and Members of the Board of Directors, Supervisory Board, Management Board, and Related Parties in 2024

Transactions	Related Parties	Value
Refund of margin deposit	Tran Kim Sa	14.994.920.100

Rendering goods and services	CL Join Stock Company	1.911.336.280
	Kim Minh Phú Technical Trading Service Co., Ltd	12.940.720.765
Purchasing goods and services	CL Join Stock Company	5.861.934.952
Payment for goods	Minh Phuong Technical Services Co., Ltd	31.780.000.000
Lending	Nguyễn Thanh Quang	5.463.477.247
	Trần Kim Cương	2.640.945.650
Repayment of lending	Nguyễn Thanh Quang	6.213.477.247
	Trần Kim Sa	34.297.456.802
	Yang Tuấn An	6.118.350.350
	Yang Hỷ An	5.891.127.550
	Trần Kim Cương	2.640.945.650
Amount paid as compensation for the forced sale of pledged shares were liquidated after being borrowed by the Company as collateral for borrowings	Trần Kim Sa	22.687.500.000
Amount paid during the year	Trần Thị Hồng	420.000.000
Advances	Trần Kim Sa	50.476.999.986
Repayment of advances	Trần Kim Sa	34.414.999.985

II. Company's Financial Performance and Business Operations in 2024

1. Key Financial Indicators as of December 31, 2024, from the Company's Consolidated Financial Statements:

Item	Value (VND)
Charter capital	798.398.860.000
Total revenue	358.031.339.686
Profit before tax	(67.009.338.481)
Profit after tax	(68.756.550.231)

Summary of the Company's Financial Position as of December 31, 2024:

Assets:

Item	Value (VND)
I. Short-term Assets	711.995.589.943
1. Cash and cash equivalents	5.129.649.347
2. Short-term financial investment	-
3. Short-term receivables	680.941.727.129
4. Inventory	19.550.498.399
5. Other short-term assets	6.373.715.068
II. Long-term Assets	991.492.859.085
1. Long-term receivables	46.530.000
2. Fixed assets	789.680.016.558
3. Investment real estate	-
4. Long-term unfinished assets	91.657.388.812
5. Long-term financial investment	96.774.107.856
6. Other long-term assets	13.334.815.859
Total Assets	1.703.488.449.028

Capital Source:

Item	Value (VND)
I. Liabilities payable	920.630.810.688
1. Short-term debt	914.671.767.388
2. Long-term debt	5.959.043.300
II. Owner's equity	782.857.638.340
1. Equity	798.398.860.000
2. Capital surplus	56.000.000.000
3. Undistributed profit after tax	(102.810.825.472)
4. Non-controlling interests	31.269.603.812
Total Capital	1.551.597.481.038

2. Financial Management:

- Expenditure regulations, accounting records, and bookkeeping: The Company complied with regulations regarding the storage of supporting documents and accounting books.
- Provision for funds: This was carried out according to the current Financial Regulations..
- Management of fixed assets and tools: The Company conducted inventories of fixed assets

and tools, tracked them, maintained records in accordance with current regulations.

- Fulfillment of obligations to the state budget: The Company accurately declared and fully settled all relevant taxes and fees.

B. OPERATIONAL PLANS FOR 2025

I, Supervisory Board Personnel Structure for 2025

The Company has received resignation letters from Ms. Chu Hong Nhung and Ms. Vu Thi Chinh, stepping down as Supervisory Board members. The Company will proceed with the election of replacement Supervisory Board members as per the content of Proposal No. 09/2025/DDG/TTr-HĐQT at the 2025 Annual General Meeting of Shareholders.

II, Operational Plan of the Supervisory Board for 2025

To fulfill its oversight duties under the Enterprise Law and the Company Charter, the Supervisory Board submits its 2025 work plan to the General Meeting as follows:

- **Maintain coordination** with the Board of Directors, the General Director, and various departments to enhance the effectiveness of inspection activities.
- **Supervise the operational and management activities** of the Board of Directors and the General Director, thereby verifying the reasonableness, legality, and integrity in managing and conducting production and business operations
- **Strictly scrutinize the Company's capital, material, and asset management activities**; oversee and verify the accuracy of financial reports and the Company's transaction contracts.
- **Hold quarterly Supervisory Board meetings** to review activities and ensure timely inspection and oversight of the Board of Directors' and General Director's operations.
- **Collaborate with the Board of Directors, the General Director, and departments** to achieve the targets, plans, and tasks set by the General Meeting of Shareholders for 2025.
- Perform other duties as requested by the General Meeting of Shareholders.

Respectfully submitted to the 2025 Annual General Meeting of Shareholders for review and approval!

On Behalf of the Supervisory Board
Head of the Board



Le Viet Duy

SUBMISSION

Re: Business and Production Plan for 2025

**To: The 2025 Annual General Meeting of Shareholders
Indochine Import Export Investment Industrial JSC.**

- Based on Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Based on the Charter of Organization and Operation of Indochine Import Export Investment Industrial Joint Stock Company;

Based on the Company's actual production and business operations, the Board of Directors respectfully submits the following for the General Meeting of Shareholders' review and approval:

1. Approve the 2025 Business and Production Plan

The Company's Board of Directors proposes the 2025 business and production plan as follows:

Indicators	Actual 2024	Plan for 2025
Revenue	358.031.339.686	400.000.000.000
Profit before tax	-67.009.338.481	12.000.000.000
Profit after tax	-68.756.550.231	12.000.000.000

For 2025, the Company **expects to return to profitability** after the financial crisis and the difficulties in business and production during the recent 2023-2024 period.

Respectfully submitted to the 2025 Annual General Meeting of Shareholders for approval!

Recipients:

- GMS;
- Archive. *✓*

**ON BEHALF OF THE BOD
CHAIRMAN**



Nguyen Thanh Quang

SUBMISSION

Re: Approval of the 2024 Audited Financial Statements


**To: The 2025 Annual General Meeting of Shareholders
Indochine Import Export Investment Industrial JSC.**

- *Based on Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;*
- *Based on the Charter of Organization and Operation of Indochine Import Export Investment Industrial Joint Stock Company;*

The Company's Board of Directors respectfully submits the 2024 Financial Statements for approval at the 2025 Annual General Meeting of Shareholders. These include the 2024 Separate Financial Statements and the 2024 Consolidated Financial Statements, both of which have been audited by Southern Auditing and Accounting Financial Consultancy Services Co., Ltd. (AASCS). *(The 2024 audited Financial Statements have been published on the company's website as required by regulations.)*

Respectfully submitted to the 2025 Annual General Meeting of Shareholders for approval!

Recipients:

- GMS;
- Archive. 



**ON BEHALF OF THE BOD
CHAIRMAN**

Nguyen Thanh Quang

SUBMISSION

Re: Approve the selection of the audit firm for the 2025 Financial Statements

**To: The 2025 Annual General Meeting of Shareholders
Indochine Import Export Investment Industrial JSC.**


- Based on Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Based on the Charter of Organization and Operation of Indochine Import Export Investment Industrial Joint Stock Company;

The Company's Board of Directors respectfully submits for the General Meeting of Shareholders' approval the selection of the audit firm for the 2025 Financial Statements as follows:

1. Approve the selection of Southern Auditing and Accounting Financial Consultancy Services Co., Ltd. as the audit firm for the Company's 2025 Financial Statements.
2. In the event that Southern Auditing and Accounting Financial Consultancy Services Co., Ltd. is objectively unable to audit the Company's 2025 Financial Statements, the Board of Directors respectfully requests the General Meeting of Shareholders to authorize the Board of Directors to select an audit firm from the list of audit firms approved by the State Securities Commission to audit the 2025 Financial Statements.

Respectfully submitted to the 2025 Annual General Meeting of Shareholders for approval!

Recipients:

- GMS;
- Archive. 



**ON BEHALF OF THE BOD
CHAIRMAN**

Nguyen Thanh Quang

SUBMISSION

Re: Remuneration Settlement for 2024 and Remuneration Forecast for 2025 for Board of Directors and Supervisory Board Members

**To: The 2025 Annual General Meeting of Shareholders
Indochine Import Export Investment Industrial JSC.**

- *Based on Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;*
- *Based on the Charter of Organization and Operation of Indochine Import Export Investment Industrial Joint Stock Company;*

1. Based on the remuneration payment plan for the Board of Directors and the Supervisory Board approved at the 2024 Annual General Meeting of Shareholders, the Board of Directors hereby reports on the remuneration payment situation for the Board of Directors and the Supervisory Board in 2024 as follows: Due to the Company's business production results in 2024 being a loss, the Company did not pay remuneration to the Board of Directors and the Supervisory Board.

2. The Company's Board of Directors proposes the remuneration level for the Board of Directors and the Supervisory Board in 2025 as follows:

- Based on the business results in the 2025 audited financial statements, the Company will allocate 2% of after-tax profit to pay remuneration to the Board of Directors and the Supervisory Board.
- The Company will only pay remuneration to the Board of Directors when the after-tax profit on the 2025 audited financial statements is greater than 0.
- The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the authorization for the Board of Directors to decide the remuneration level for each individual.

Respectfully submitted to the 2025 Annual General Meeting of Shareholders for approval!

Recipients:

- GMS;
- Archive



**ON BEHALF OF THE BOD
CHAIRMAN**

Nguyen Thanh Quang

SUBMISSION

Re: Approval of the plan to relocate the head office and change the Company name

**To: The 2025 Annual General Meeting of Shareholders
Indochine Import Export Investment Industrial JSC.**

- Based on Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Based on the Charter of Organization and Operation of Indochine Import Export Investment Industrial Joint Stock Company;

Based on the Company's actual production and business performance, the Board of Directors respectfully submits to the Annual General Meeting of Shareholders for approval as follows:

1. Change of Company's Head office

Proposed new head office address after relocation: No. 33 Cao Thang Street, Ward 2, District 3, Ho Chi Minh City.

2. Change of Company's name

The Annual General Meeting of Shareholders authorizes the Board of Directors to:

- Determine the timing for relocating the Company's head office and choose a new company name to replace Indochina Import Export Investment Industrial JSC, as well as carry out all related tasks necessary to complete the relocation in accordance with legal regulations.


- In the course of relocating, if any event leads to a change in administrative-unit names due to new State policies, the Board of Directors is entitled to amend the head office address to reflect the updated name and address as prescribed by the competent State authority.

- Amend and supplement the Company Charter provisions relating to the head office address, company name and issue the revised Charter.

- Complete all procedures to amend the Business Registration Certificate with the relevant State agencies in accordance with the law.

Respectfully submitted to the 2025 Annual General Meeting of Shareholders for approval.

Recipients:

- GMS;
- Archive. 



**ON BEHALF OF THE BOD
CHAIRMAN**

Nguyen Thanh Quang

SUBMISSION

Re: Dismissal and election of replacement members of the Supervisory Board

**To: The 2025 Annual General Meeting of Shareholders
Indochine Import Export Investment Industrial JSC.**

- Based on Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Based on Securities Law No. 54/2019/QH14, passed by the National Assembly on November 26, 2019;
- Based on the Charter of Organization and Operation of Indochine Import Export Investment Industrial Joint Stock Company;
- Pursuant to the letters of resignation from their positions as Supervisory Board members submitted by Ms. Chu Hong Nhung and Ms. Vu Thi Chinh;
- Pursuant to the nomination forms and the minutes of the shareholder group meeting regarding the nomination of candidates for the Supervisory Board.


The Board of Directors respectfully submits for the General Meeting of Shareholders' approval the dismissal and replacement election of the Company's Supervisory Board members as follows:

- Dismissal from office as members of the Supervisory Board, effective from July 22, 2025, for Supervisory Board members: Ms. Chu Hong Nhung and Ms. Vu Thi Chinh.
- Approval of the following candidates for election as replacement members of the Supervisory Board:

No	Fullname	Note
1	Dang Van Hau	(Curriculum Vitae information has been published on the Company's website)
2	Lam Van Cuong	

Respectfully submitted to the 2025 Annual General Meeting of Shareholders for approval.

Recipients:

- GMS;
- Archive. 



**ON BEHALF OF THE BOD
CHAIRMAN**


Nguyen Thanh Quang

SUBMISSION

Re: Election of additional members of the Board of Directors

**To: The 2025 Annual General Meeting of Shareholders
Indochine Import Export Investment Industrial JSC.**

- Based on Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Based on Securities Law No. 54/2019/QH14, passed by the National Assembly on November 26, 2019;
- Based on the Charter of Organization and Operation of Indochine Import Export Investment Industrial Joint Stock Company;
- Pursuant to the nomination forms and the minutes of the shareholder group meeting regarding the nomination of candidates for the Board of Directors.


Based on the Company's actual business performance, the Board of Directors respectfully submits the following for the General Meeting of Shareholders' approval:

- Increase the number of Board of Directors members from 05 to 06 to ensure effective management and development of the Company.
- Amend the company charter regarding the number of Board of Directors members to 06.
- Approval of the following candidates for election as additional members of the Board of Directors:

No	Fullname	Note
1	Nguyen Manh Hieu	(Curriculum Vitae information has been published on the Company's website)

Respectfully submitted to the 2025 Annual General Meeting of Shareholders for approval.

Recipients:

- GMS;
- Archive. 



**ON BEHALF OF THE BOD
CHAIRMAN**


Nguyen Thanh Quang

SUBMISSION

Re: Rectification as required by the State Securities Commission Inspectorate.

**To: The 2025 Annual General Meeting of Shareholders
Indochine Import Export Investment Industrial JSC.**

- Based on Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Based on the Charter of Organization and Operation of Indochine Import Export Investment Industrial Joint Stock Company;
- Based on Inspection Conclusion No. 87/KL-TT dated September 6, 2024, and Official Letter No. 2609/UBCK-TT dated June 18, 2025, from the State Securities Commission.

The Board of Directors respectfully submits the following rectification measures for the General Meeting of Shareholders' review and approval:

1. Approve the dismissal of Ms. Ngo Hoang Yen from the Supervisory Board (SB) and the election of Ms. Dinh Thi Phuong as a supplementary SB member, as per Board of Directors' Resolution No. 1201/2022/DDG/NQ-HĐQT dated January 12, 2022.

- Appointment Case:

- + Ms. Dinh Thi Phuong
- + Appointed to the position of: Head of the Supervisory Board
- + Effective date: January 12, 2022

- Dismissal Case:

- + Ms. Ngo Hoang Yen
- + No longer holds the position of: Head of the Supervisory Board
- + Reason for dismissal (if any): As per Ms. Ngo Hoang Yen's resignation letter
- + Effective date: January 12, 2022

The aforementioned change in Supervisory Board members by the Board of Directors was reported in Report No. 02/2022/DDG/BC/BKS dated May 31, 2022, and approved at the 2022 Annual General Meeting of Shareholders. However, this change exceeded the Board of Directors' authority. The Board of Directors has learned from this experience and will now ensure strict adherence to regulations regarding the election of Board of Directors and Supervisory Board members

2. Approve the addition of content regarding transactions between the company (including subsidiaries and companies where DDG holds 50% or more of charter capital control) and members of the Board of Directors and their related parties; transactions between the Company and companies where a Board of Directors member was a founding member or a



business manager within the last 03 years, for the Board of Directors' and Supervisory Board's activity reports at the 2022, 2023, and 2024 Annual General Meetings of Shareholders.

- Company Transactions with Related Parties in 2021:

Related Parties	Relationship	Transaction Details	Value
CL Joint Stock Company	Subsidiary	Purchase of Goods	13.067.313.000
		Payment	17.050.000.000
		Purchase of Services	232.031.823
		Capital Contribution	63.700.000.000
Blue Globe Limited Company	Subsidiary	Capital Contribution	14.504.000.000

- Company Transactions with Related Parties in 2022:

Related Parties	Relationship	Transaction Details	Value
CL Joint Stock Company	Subsidiary	Revenue from Goods and Services Sales	34.882.255.668
		Purchase of Goods and Services	2.752.244.191
		Liquidation of Fixed Assets	14.800.000.000
Tran Cuu Long	Brother of Ms. Tran Kim Sa	Acquire a building for the company's office	55.000.000.000

- Company Transactions with Related Parties in 2023:

Transaction Details	Related Parties	Value
Deposits and Borrowing of Collateralized Assets	Tran Kim Sa	53.471.562.664
	Tran Kim Cuong	1.960.000.000
	Yang Tuan An	4.704.800.000
	Tran Cuu Long	14.384.480.000
Sale of Goods and Services	CL Joint Stock Company	40.116.193.658
Purchase of Goods and Services	CL Joint Stock Company	1.244.307.920
	Khải An Technology JSC	46.060.419.202

Lending Money	CL Joint Stock Company	12.000.000.000
Borrowing Money	CL Joint Stock Company	5.000.000.000
	Blue Globe Limited Company	8.000.000.000
	Tran Kim Sa	44.587.500.000
	Yang Hy An	5.891.127.550
	Yang Tuan An	6.118.350.350
Repayment of Loans	CL Joint Stock Company	5.000.000.000
Costs Payable to Related Party Shareholders Whose Pledged Shares, Borrowed by the Company as Collateral for a Loan, Were Foreclosed and Sold	Nguyen Thanh Quang	40.750.000.000
	Tran Kim Sa	17.500.000.000
	Tran Kim Cuong	5.250.000.000
	Tran Ngoc Phung	67.760.000.000
Amount Paid as Compensation for the Foreclosed Sale of Shares, which were Borrowed by the Company as Collateral for a Loan	Nguyen Thanh Quang	40.000.000.000
	Tran Kim Sa	17.500.000.000
	Tran Kim Cuong	5.250.000.000
	Tran Ngoc Phung	67.760.000.000
Payment	Tran Thi Hong	14.700.000.000

This concludes the supplementary information provided to address the rectification requirements of the State Securities Commission Inspectorate, as stipulated in Inspection Conclusion No. 87/KL-TT dated September 6, 2024.

Respectfully submitted to the 2025 Annual General Meeting of Shareholders for approval.

Recipients:

- GMS;
- Archive. *N*


ON BEHALF OF THE BOD
CHAIRMAN

Nguyen Thanh Quang